72:16+,3 +,*+ 6&+22/ ',675,&7
3DODWLQH ,OOLQRLV

%2$5' 2) ('8&$7,21
5(*8/$5 0((7,1*
0D\
S P
2IILFLDO

$ UHJXODU PHHWLQJ RI WKH %RDUG RI (GXFDWLRQ 7RZQ
,OOLQRLV ZDV KHOG RQ S P LQ $WKHQHXP \$GPLQLVWUDWLRQ &
5RVHOOH 5RDG 3DODWLQH ,OOLQRLV

52// &$//

3K\VLFDOO\ 3UHVHQW 3HWHU 5 'RPEURZVNL 0HPEHU
:LOO +LQVKDZ 9LFH 3UHVLGHQW DQG
$QQD .OLPNRZLF] 6HFUHWDU\ DQG 0H
5REHUW - /H)HYUH -U 0HPEHU
6WHYHQ 5RVHQEOXP 0HPEHU
(GZDUG 0 <XQJ 0HPEHU
0XFLD $ %XUNH 3UHVLGHQW DQG 0H

3UHVHQW WKURXJK 0HDQV 1RQH

$EVHQW 1RQH

$OVR SUHVHQW ZHUH 'DQLHO (&DWHV 6XSHULQWHQGH
LQWHUHVWHG FLWL]HQV DQG PHPEHUV RI WKH SUHVV

3OHGJH RI $OOHJLDQFH

3UHVLGHQW %XUNH OHG WKH %RDUG LQ WKH 3OHGJH RI

5HFRJQLWLRQ $ZDUG :LQQHUV

6XSHULQWHQGHQW &DWHV LQWURGXFHG 'LUHFWRU RI $V
:HQFNRZVNL LQWURGXFHG 3DODWLQH +LJK 6FKRRO 3UQFLS
6FLHQFH 2OLPSLDG 6SRQVRU 6FKRODUVKLS DQG $VVLVWDQW
3DWULFN 5DXHQ ZD'V D*ODVVURRP LQVWUXPHQW GXFHG DQG 0U 6WHL
0F/HQQDQ DQG -RVKXD *RRGPDQ \LQ KHSOLFRSWHUV 6HLFRUVN
SODFLQJ ILUVW DQG VHFRQG :LQQHUV RU SODFLQJ WKH WUDGH
2O\PSLDG FRPSHWLWLRQ

0U :HQFNRZVNL LQWURGXFHG -DPHV %DOG &RXQW 1RZDN
3ULQFLSDO/DQJOH 6FLHQFH 7HDFKHU DQG 6FLHQFH 2O\PLDG
LQWURGXFHG DQG 0UV 1RZDN SUHVHQWHG PHGDOOLRQV WR
XQ /HH IRU SODFLQJ
3DWULFN SODFLQJ IRXUWK LQ :L)L ODE

+LV WHDP DOLVRWKLQLKVHKWGDWLHDHVHZHWOOVHUHSFRDUFHLQSGRKLW
ILQLVKHV 6FRWW KDV EHWHQHUHRJFKLRHGWKHW<LPDUV DZKOH D
VWDWH FRDFK RI WKH DHDLQWLZLQFH LQH KDWHQRRUKJH\GPQDKVWHV
\HDU LQFOXGLQJ &KULVZKRDZH/XEVRRGHQWKDJRHDU

6FRWW KDV EHHQ D PDMRU FRQWULEXWRU WR ,OLQRLV
VFKRRO DQGDWKHQQGHDHVWRWLFDO +H KDV VHUYHG DV SUH
*\PQDVWLFV &RDFKHVZSHOVRDLDWQHG6WYLQJ)LQDQVWLJH
PHPEHU RI WKH ,+6$ $GYLVRU\ %RDUG
ìS€@[OH,†´,†@
2Q EHKDOI RI WKHDWRUQGFRQJUDWXODWLRQVQKHR,QOOLRXEOLV
6FKRRO *\PQDVWLFV &RDFKHV:HVDYRHLDSWSLUHQFLDWOLDYRIRI)DPRHU
WR WKHDWWKXHGHQWG S 0DFWL)@UH 0TœF=

,QYHVWPHQWVRHSRUWO

0UV .OLPNRZLFD PRWLRQUVHFXRQGWGWEK\HULHSYRHUWWIRHUQWKH HQGSQJLO EH DSSURYHG DQG SODFHG RQ ILOH

2Q ZKLFK PRWLRQ D UROO FDOO YRWH ZDV KHOG ZLWK W

$\H	3HWHU 'RPEURZVNL :LOO +LQVKDZ $QQD .OLPNRZLF] 5REHUW /H)HYUH 6WHYHQ 5RVHQEOXP (GZDUG<UXQJ 0XFLD %XUNH
1D\	1RQH

7KH PRWLRQ FDUULHG XQDQLPRXVO\

6WXGHQW $FWLYLWLHV5HSRUW

0UV .OLPNRZLFD PRWLRQUVHFXRQGWGWEK\H VWXGHQW DFWL
FRQYHQLHQFH IXQG UHQLRQVWLORUEWKDSSURYHG DQG SODFHG F

2Q ZKLFK PRWLRQ D UROO FDOO YRWH ZDV KHOG ZLWK W

$\H	3HWHU 'RPEURZVNL :LOO +LQVKDZ $QQD .OLPNRZLF] 5REHUW /H)HYUH 6WHYHQ 5RVHQEOXP (GZDUG <XQJ 0XFLñR&ëÂ !Ì y.¼ ëÂ T cÛÂ /' S4aÐ € q.¼- a"H eL HaÐ 0y.

5HVROXWLRQ (PSOR\HH RI7 6XEFRPPLWWHH

0U .OLPNRZLF] WKH PRWLRQ VHFRQGHG E\ 0U <XQJ WKDW WKH QXPEHU RI 7UXVWHHV IRU WKH VFKRRO VHVVLRQ EH DGRSWHG DW WKUHH

2Q ZKLFK PRWLRQ D UROO FDOO YRWH ZDV KHOG ZLWK WKH

$\HV 3HWHU 'RPEURZVNL
:LOO +LQVKDZ
$QQD .OLPNRZLF]
5REHUW /H)HYUH
6WHYHQ 5RVHQEOXP
(GZDUG <XQJ
0XFLD %XUNH

1D\ 1RQH

7KH PRWLRQ FDUULHG XQDQLPRXVO\

,Q6HUYLFH 'DWH IRU

0U .OLPNRZLF] PRYHG WKDW WKH PRWLRQ VHFRQGHG E\ 0U <XQJ WKDW 1RYHPEHU DV D VKRUWHQHG GD\ IRU D VSHFLDO HYHQW

2Q ZKLFK PRWLRQ D UROO FDOO YRWH ZDV KHOG ZLWK WKH

$\HV 3HWHU 'RPEURZVNL
:LOO +LQVKDZ
$QQD .OLPNRZLF]
5REHUW /H)HYUH
6WHYHQ 5RVHQEOXP
(GZDUG <XQJ
0XFLD %XUNH

1D\ 1RQH

7KH PRWLRQ FDUULHG XQDQLPRXVO\

3HUVRQQHO 5HFRPPHQGDWLRQV

0U .OLPNRZLF] PRYHG WKDW WKH UHFRPPHQGDWLRQ RI WKH <XEHUVRQQHO UHFHSWLRQLVW EH DGRSWHG

3D\7LPH7HDFKHU\)LHOG7UHVWHU
(IIHFWLYH 6FKRRO <HDU

&KDQJ -XVWLQ VFLHQFH -DPHV % &RQDQW +LJK 6FKRRO
'LHQHU (PLO\ VSHFLDO HGXFDWLRQ 3DODWLQH +LJK 6FKRR
'UDNH +DQQDK PXVLF +RIIPDQ (VWDWHV +LJK 6FKRRO
/DQJULGJH 7RELQ PXVLF +RIIPDQ (VWDWHV +LJK 6FKRRO
3LQJ -HQQLIHU SV\FKRORJLVW :LOOLDP)UHPG +LJK 6FKRR
6DOO .DWKU\Q (QJOLVK -DPHV % &RQDQW +LJK 6FKRRO

6XSSRUW 6WDII 1HZ +LUH

%ODQFR 2VFDU FXVWRGLDQ +RIIPDQ (VWDWHV +LJK 6FKRR
9DQHN D1VFKFXVWRGLDQ 6FKDXPEXUJ +LJK 6FKRRO

6XSSRUW 6WDII 5HVLJQDWLRQ

%UDQGVHWK 'DQLHO VLJQ ODQJXDJH LQWHUSUHWHU 3DODW
1DVLU 5RRKD WHDFKHU DVVLVWDQW :LOOLDP)UHPG +LJK 6

2Q ZKLFK PRWLRQ D UROO FDOO UHVXOW ZDV KHOG ZLWK W

$\H 3HWHU 'RPEURZVNL
:LOO +LQVKDZ
$QQD .OLPNRZLF]
5REHUW /H)HYUH
6WHYHQ 5RVHQEOXP
(GZDUG <XQJ
0XFLD %XUNH

1D\ 1RQH

7KH PRWLRQ FDUULH¼ f¼ uÂ DU^

)UHHGRP RI,QIRUPDWLRQ $FW 5HTXHVWV

7KH %RDUG RI (GXFDWLRQ UHFHLYHG D UHSRUW RQ)UHH

5HVROXWLRQ &DOOLQJ ,QWR 4XHVWLRQ &RQGXFW RI 7UXVWHHV ,PSURYHPHQ

0UV .OLPNRZLF] PDGH D PRWLRQ WR DVN WKH %RDUG
SXEOLFDWLRQ RI D QRWLFH RI SXEOLF KHDULQJ WR WDNH S
SHUPDQHQW LQWHUIXQG WUDQVIHU RI PLOOLRQ IURP WKH
)XQG DQG PLOOLRQ IURP WKH 7UDQVSRUWDWLRQ)XQG WR

2Q ZKLFK D PRWLRQ FDOO YRWH ZDV KHOG ZLWK WKH IROOR

$\H 6WHYHQ 5RVHQEOXP
:LOO +LQVKDZ
3HWHU'RZVNL
(GZDUG <XQJ
$QQD .OLPNRZLF]

3RVWDO À ` W V `•ÀUP † pE— W V

0UV .OLPNRZLFD PRWLRQ VHFRQGHG E\ 0U <XQJ WKDW
WKH 6XSHULQWHQGHQW RU GHVLJQHH WR HQWHU LQWR DQ D
0D\ WKURXJK -XO\ DV SUHVHQWHGLDWLQD IRUH WKH GXEDL
FRQWUDFWXDO SHULRG

$IWHU GLVFXVVLRQ D UROO FDOO YRWH ZDV KHOG ZLWK

$\H :LOO +LQVKDZ
(GZDUG <XQJ
5REHUW /H)HYUH
3HWHU 'RPEURZVNL
6WHYHQ 5RVHQEOXP
$QQD .OLPNRZLF]
0XFLD %XUNH

1D\ 1RQH

7KHUH EHLQJ QR EXVLQHVV WR FRPH EHIRUH WKH %RDUG WKH PHHWLQJ DGMRXUQHG DW

5HVSHFWIXOO\ VXEPLWWHG

6HFUHWDU\ 'LVWULFW

3UHVLGHQW 'LVWULFW